

Biographies of directors

Mr. Wu Yijian

Mr. Wu Yijian (“Mr. Wu”) was appointed as Chairman of the Company on 7 January 2011 and re-designated to an Executive Director of the Company on 19 February 2013. Mr. Wu currently holds the directorship of certain subsidiaries of the Company, and he was the executive director from January 2001 to May 2008, the chairman from May 2003 to May 2008 and the non-executive director of the Company from January 2011 to 18 February 2013 respectively.

Mr. Wu graduated in Huazhong Normal University with a Master degree in Economic Management (Political Economy). He was granted the national titles of “Ten Most Outstanding Youth of China” in 1996, “Contribution Award of International Excellent Entrepreneur” in 1997, “Chinese Excellent Youth Entrepreneur” in 2002 and “National Outstanding Builders of Socialism with Chinese Characteristics” in 2004. Mr. Wu is chairman of Ginwa Enterprise (Group) Inc. (a company listed on the Shanghai Stock Exchange) and the chairman of the board and the president of Ginwa Investments Holding Group Ltd. (“Ginwa Investments”). He is also the vice-chairman of the China Civil Chamber of Commerce, chairman of the Chairmen Board of China Federation of Industrial Economics, vice-president of the China Association of Small and Medium Enterprises, vice-chairman of the China Red Ribbon Foundation, standing committee member of Shaanxi Province People’s Congress, expert committee member of The People’s Government of Shaanxi Province Consult Committee, president of Shaanxi Business Promotion Association, vice-president of Shaanxi General Chamber of Commerce, honorable president of Shaanxi Chamber of Commerce of Shanxi Merchant, honorable president of Hong Kong Xian Trade Association Limited and vice-president of Shaanxi Pharmaceutical Profession Association.

Mr. Wu is also the sole director of Maritime Century Limited (“MCL”), the substantial shareholder of the Company. MCL is wholly and beneficially owned by Ginwa Investments. Ginwa Investments is held as to 92% beneficially by Mr. Wu. Therefore, Mr. Wu thru MCL was beneficially interested in 336,166,156 ordinary shares of the Company and he owns personal interested in 4,900,000 underlying shares of the Company representing the interest in underlying shares which may be issued in the share options of the Company within the meaning of Part XV of SFO

Mr. Chan Wai Kwong, Peter

Mr. Chan Wai Kwong, Peter (“Mr. Chan”) was re-designated to an Executive Director and the Vice-chairman of the Company on 7 August 2015. Mr. Chan graduated with a bachelor degree in Social Science (Economics) from The University of Western Ontario, Canada, in 1978. Mr. Chan has over 20 years’ experience in marketing and business development. He was an executive director of Zhi Cheng Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited with Stock Code: 8130) from 8 April 2014 to 1 April 2015 and Gold Tat Group International Limited (a company listed on The Stock Exchange of Hong Kong Limited with Stock Code: 8266) from 27 March 2003 to 13 October 2014.

Mr. Choon Hoi Kit, Edwin

Mr. Choon Hoi Kit, Edwin (“Mr. Choon”) was appointed as the Executive Director and Chief Executive Officer of the Company on 8 March 2010. He holds the directorship of certain subsidiaries of the Company. Mr. Choon has over 20 years of experience in finance, mergers & acquisitions, and corporate restructuring and held management positions in various listed companies. Mr. Choon had worked for one of the Big Four international accountancy firms and another prestigious CPA firm and had also been engaged in various mergers and acquisitions exercises. Mr. Choon was the general manager of Finance Department of Guangnan Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited with Stock Code: 1203) during its restructuring exercise from 1999 to 2001. Mr. Choon also has experience in department store business in the PRC and held the position of deputy chief operating officer from 2003 to 2007 of Junefield Department Store Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited with Stock Code: 758) and was also the director of the jointly controlled entity Wuhan Plaza. Mr. Choon was appointed as the Chairman Assistant of the Company since year 2007.

Mr. Choon owns personal interested in 355,000 ordinary shares and 6,500,000 underlying shares of the Company representing the interest in underlying shares which may be issued in the share options of the Company within the meaning of Part XV of SFO

Mr. Sha Yingjie

Mr. Sha Yingjie (“Mr. Sha”) was appointed as an Executive Director of the Company on 1 July 2007 and holds the directorship of certain subsidiaries of the Company. Mr. Sha is currently the deputy financial controller of Ginwa Investments Holding Group Ltd. He once worked as the financial controller of the Supply Station of XiBei Electrical Engineering Company Limited and the financial controller of Xian Taiwan Hotel.

Mr. Sha has over 20 years of working experience in commerce and finance. Mr. Sha received management education and training in Mainland China. He also holds a master degree in business administration from The Open University of Hong Kong. He was awarded China career manager in June 2003 and was appointed taxation practice review inspector by Xian Tax Bureau in the PRC since 2014. He obtained a chief financial officer qualification certificate in respect of business administration position in 2007. In 2012, he was admitted as an affiliate member of The Association of International Accountants.

Mr. Sha owns personal interested in 1,105,500 ordinary shares and 4,375,000 underlying shares of the Company representing the interest in underlying shares which may be issued in the share options of the Company within the meaning of Part XV of SFO

Mr. Chen Shuai

Mr. Chen Shuai (“Mr. Chen”) was appointed the vice chairman on 17 May 2015. Mr. Chen was appointed as a non-executive director of the Company on 3 December 2010 and he was also appointed as a member of each of the audit committee and remuneration committee of the Company on 7 January 2011 and the nomination committee of the Company on 7 March 2012. He currently holds the directorship of certain subsidiaries of the Company.

Mr. Chen joined Hony Capital in 2003. As at the date of this announcement, Hony Capital, through Glory Keen Holdings Limited, was beneficially interested in (i) 322,727,272 ordinary shares of the Company, representing approximately 28.79% of the number of ordinary shares of the Company in issue, (ii) the security interest over 336,166,156 ordinary shares held by Maritime Century Limited under a share charge created in favour of Glory Keen Holdings Limited, and (iii) 1,177,068,181 convertible preferred shares of the Company. Mr. Chen directs investments in financial services, culture and media, consumer goods and retail and construction material sectors of Hony Capital. Mr. Chen has extensive experience in investment management, supplier management and retail business. Prior to joining Hony Capital in 2003, Mr. Chen had worked in an investment company, a PRC retail chain and department store and a PRC domestic comprehensive supermarket company. Mr. Chen holds an Executive Master of Business Administration degree from The China Europe International Business School. He received his bachelor degree in economics from Beijing Forestry University. Currently, Mr. Chen acts as a director of Shanghai SMI Holding Co.,Ltd (a company listed on the Shanghai Stock Exchange with Stock Code: 600201). He was a non-executive director of China Glass Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited with Stock Code: 3300) for the period from 2 January 2009 to 6 March 2014.

Mr. Cao Yonggang

Mr. Cao Yonggang (“Mr. Cao”) was appointed as a Non-executive Director of the Company on 17 May 2015. He joined Hony Capital in 2004 and is currently its managing director. He is responsible for the management of the risk management and compliance department, human resources department, department of Hony Capital. As at the date of this announcement, Hony Capital, through Glory Keen Holdings Limited, was beneficially interested in (i) 322,727,272 ordinary shares of the Company, representing approximately 28.79% of the number of ordinary shares of the Company in issue, (ii) the security interest over 336,166,156 ordinary shares held by Maritime Century Limited under a share charge created in favour of Glory Keen Holdings Limited, and (iii) 1,177,068,181 convertible preferred shares of the Company.

Prior to joining Hony Capital, Mr. Cao was an attorney at the Jingtian & Gongcheng Law Firm. He is currently a supervisor of Happigo Home Shopping Co., Ltd. (a company listed on the Shenzhen Stock Exchange with Stock Code: 300413). He was the chairman of supervisory board of Changsha Zoomlion Heavy Industry Science & Technology Development Co., Ltd. (a company listed on the Shenzhen Stock Exchange with Stock Code: 157) for the period from 22 July 2010 to 29 June 2015. He received a bachelor of arts degree in civil and commercial law from Tianjin Nankai University, a master degree in international law from Peking University, a master of laws degree in international law from the Erasmus University in Rotterdam and a master of business administration degree from the China Europe International Business School.

Mr. Qu Jiaqi

Mr. Qu Jiaqi (“Mr. Qu”) was re-designated to a Non-executive Director of the Company on 19 February 2013. Mr. Qu currently holds the directorship of certain subsidiaries of the Company and was an Executive Director from 11 August 2007 to 18 February 2013. He is currently Vice President of Ginwa Investments Holding Group Ltd., a connected person of the Company as defined under the Listing Rules. Mr. Qu worked with several other large department stores and shopping malls in Xian, China.

Mr. Qu has over 30 years of working experience in department store business. Mr. Qu received management education and training in Mainland China. He also received training in High Level Business Administration from The Open University of Hong Kong. He was awarded the “Shaanxi Province Outstanding Young Entrepreneur” in October 2000 and “China Professional Operational Management Master” in 2005. Mr. Qu is also a representative of the 13th and 14th Xian City People’s Assembly.

Mr. Qu owns personal interested in 6,500,000 underlying shares of the Company representing the interest in underlying shares which may be issued in the share options of the Company within the meaning of Part XV of SFO

Mr. Tsang Kwok Wai

Mr. Tsang was appointed as an Independent Non-executive Director of the Company on 25 September 2008. Mr. Tsang is a fellow member of The Hong Kong Institute of Certified Public Accountants, The Association of Chartered Certified Accountants and The Taxation Institute of Hong Kong. Mr. Tsang has over 10 years of experience in accounting and finance. At present, he practices public accounting.

Mr. Tsang was an independent non-executive director of China Financial Services Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited with Stock Code: 605) from 28 May 2007 to 27 May 2016.

Mr. Ruan Xiaofeng

Mr. Ruan Xiaofeng (“Mr. Ruan”) was appointed as an Independent Non-executive Director of the Company on 17 May 2015. He is currently a partner and investment director of Guizhou De Tian Jin Xin Investment Management Limited, a non-executive director of Guizhou Hao Yi Duo Dairy Stock Company Limited, a non-executive director of Food Safety & Nutrition (Guizhou) Information Technology Limited Company and the chairman of the supervisory board of New Star Energy Stock Company.

Mr. Ruan was the senior investment manager of Hony Capital from 2003 to 2009. He previously worked in ZTE Capital and TCL Ventures as vice president and executive director respectively and served as a law lecturer mainly for corporate law, tax law and securities law in the arts and law faculty in Beijing University of Chemical Technology. During that period, he was a part-time lawyer in a number of law firms. He has solid legal practice experience and is familiar with corporate governance, corporate finance and investment, mergers and acquisition, business restructuring. He holds a master of business administration degree from the China Europe International Business School and a bachelor degree and a master of economic law degree from the Law School of Jilin University.

Ms. Sun Zhili

Ms. Sun Zhili (“Ms. Sun”) was appointed as an Independent Non-executive Director of the Company on 17 May 2015. She holds a bachelor’s degree from Nanjing Normal University and a master’s degree from the University of Houston. She has over 20 years of working experience in corporate finance and investment banking field.

Ms. Sun is currently a director of Convoy Capital Hong Kong Limited. Prior to that she worked as a vice president of Bosideng International Holdings Limited (a company listed on the Hong Kong Stock Exchange with Stock Code: 3998) focusing on mergers and acquisitions and investor relationship management, an executive director and chief financial officer of China Mass Media Corporation (a company listed on the New York Stock Exchange), and in different positions in investment banking in several banks in Hong Kong.

Dr. Cao Guoqi

Dr. Cao Guoqi (“Dr. Cao”) was appointed as an Independent Non-executive Director of the Company on 5 November 2015. He graduated from the Shanghai University of Finance and Economics, the University of Hong Kong, and the Shanghai Academy of Social Sciences and holds a Ph.D. degree in Economics. He has over 20 years of experience in project financing and investment, finance, fund investment and management, mergers and acquisitions, and corporate advisory.

Dr. Cao is the executive director and general manager of Probest Limited and Master Energy Inc. He is also the deputy president of the Asian Economic Research Institute at the Shanghai University of Finance and Economics, an EMBA professor of Hunan University, a MBA supervisor at the Advanced Institute of Finance of the Shanghai Jiaotong University, and a research fellow at the Shanghai Institute of Development Strategy. From April 2014, he takes the position as the chairman of SBI China Capital Group. Currently, Dr. Cao acts as an executive director of China Smartpay Group Holdings Limited (a company listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited with Stock Code: 8325), an independent director of Inner Mongolia Jinyu Group Co., Ltd. (a company listed on the Shanghai Stock Exchange with Stock Code: 600201) and an independent non-executive director of Dongwu Cement International Ltd. (a company listed on the Hong Kong Stock Exchange with Stock Code: 695).